

## Stefano Ratti



Nato a Uccle (Bruxelles, Belgio), cittadino italiano, ha conseguito la laurea in Economia e Commercio *cum laude* presso l'Università "La Sapienza" in Roma nel 1992.

Revisore contabile e dottore commercialista, inizia il proprio percorso professionale presso Archital Luxfer Ltd (UK), l'Istituto Bancario San Paolo (New York) e IMI Bank Lux SA (Lussemburgo) svolgendo attività di *Corporate Banking*. Nel 1996 rientra in Italia, in STET SpA, per seguire la privatizzazione di Telecom Italia in qualità di *Investor Relator* e, successivamente, occuparsi di *Mergers & Acquisitions*. Nel 2006 passa in Finmeccanica, oggi Leonardo SpA, dove tuttora lavora con la responsabilità della Gestione delle Partecipazioni e Joint Ventures strategiche.

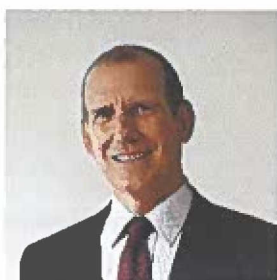
È stato Presidente di FATA Logistic Systems S.p.A. (2016-17), società specializzata nella logistica industriale per i settori Aerospazio, Difesa e Sicurezza. Dal 2014 al 2020 è stato membro del Consiglio di Amministrazione e dei Comitati Strategie e Remunerazione di Avio, società quotata presso la Borsa italiana operante nel settore dei lanciatori spaziali e della propulsione tattica.

È attualmente membro del Consiglio di Amministrazione di Thales Alenia Space Italia, Joint Venture tra Thales (67%) e Leonardo (33%) nel settore dei satelliti e delle infrastrutture spaziali, di e-Geos, società partecipata da ASI (20%) e Telespazio (80%) che opera nel settore dell'osservazione della Terra e delle informazioni geospaziali nonché di Elettronica SpA (Elt Group), azienda leader nei sistemi di Difesa elettronica posseduta dalla famiglia Benigni (35%), Leonardo (31%) e Thales (33%).

È socio fondatore e membro del collegio dei revisori dei conti dell'associazione no profit ALTEG.

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## STEFANO RATTI



### Professional experience

- 2006 – Pres.**      **Leonardo Finmeccanica**  
Senior Vice President - Equity Investments and Joint Ventures
- 2024 – Pres.**      **e-Geos - Director (Board Member)**
- 2023 – Pres.**      **Elt Group (Elettronica SpA) - Director (Board Member)**
- 2020 – Pres.**      **Thales Alenia Space Italia - Director (Board Member)**
- 2014 – 2020**      **Avio - Director (Board Member)**  
Member of the Strategy Committee and of the Remuneration Committee
- 2016 – 2017**      **FATA Logistic Systems - Chairman of the Board of Directors**
- 2000 – 2006**      **Telecom Italia**  
Mergers and Acquisitions
- 1996 – 1999**      **STET**  
Investor Relator
- 1992 – 1995**      **IMI Bank (Lux) SA - Luxembourg**  
Corporate Banking - Credit Officer
- 1990**              **Istituto Bancario S. Paolo di Torino - New York**  
Internship
- 1987**              **Archital Luxfer Ltd - Portsmouth – UK**  
Internship

### Education

Rome University "La Sapienza", Finance and Business Administration ("Economia e Commercio")  
Degree with honors ("Laurea", 110/110 cum laude), 1992

### Other Information

Chartered Accountant ("Dottore Commercialista")  
Member of the Italian Institute of Chartered Auditors ("Revisore Contabile")

Founder and Member of the Board of Statutory Auditors of the non-profit association ALTEG  
("Associazione per la lotta ai tumori nell'età giovanile")



## STEFANO RATTI

### Personal Information

[REDACTED]  
[REDACTED] [REDACTED]  
[REDACTED]

Italian nationality

Born on 16.07.1968 in Bruxelles (Belgium), [REDACTED]

### Profile

**30 years' experience** in Mergers and Acquisitions, Participations and Joint Ventures management, Business Development, Investor Relations and Corporate Finance in Aerospace and Defense, Telecoms, Transportation, Industrial logistics.

**Core skills:** strategic orientation, execution effectiveness, decision-making attitude, team working.

**Main tasks and knowledge:** M&A (transaction structuring and execution: acquisitions, mergers, disposals, listings and de-listings, joint ventures, partnerships and alliances; share and asset deals), portfolio analysis, partnerships and JV models, governance structures and implementation, industrial cooperation, business planning, investor relations, enterprise valuations, negotiation, contracts, deal financing.

### Corporate governance experience as non-executive Director:

- **Member of the Board of Directors of e-Geos (2024 – Pres.).** e-Geos is a leading international player in Earth Observation and Geospatial Information, owned by Telespazio (80%) and ASI – Agenzia Spaziale Italiana (20%), with annual Revenues ~ € 100 million.
- **Member of the Board of Directors of Elt Group – Elettronica SpA (2023 – Pres.).** Elt Group operates in Electronic Defence, ISR (Intelligence, Surveillance, Reconnaissance), Assets and Information Protection. Elt Group is owned by the Benigni family (35%), Leonardo (31%), Thales (33%). Annual Revenues are ~ € 300 million.
- **Member of the Board of Directors of Thales Alenia Space Italia (2020 – Pres.).** Thales Alenia Space is a Joint Venture between Thales (67%) and Leonardo (33%), a global space manufacturer delivering high-tech solutions for telecommunications, navigation, Earth observation, environmental management, exploration, science and orbital infrastructures, with annual Revenues ~ € 1 bln.
- **Member of the Board of Directors of Avio (2014 – April 2020);** member of the Strategic Activities' Committee; member of the Remuneration Committee since the listing of the company on the Italian Stock Exchange (Milan, April 2017), upon designation by Leonardo Finmeccanica. Avio operates in space propulsion and launch systems with a market cap of ~ € 400 million.
- **Chairman of the Board of Directors of FATA Logistic Systems (April 2016 – April 2017);** FATA Logistic Systems operates in industrial logistics, mainly for Aerospace and Defense customers, is 100% owned by Leonardo Finmeccanica hand has a turnover of ~ € 100 million

### Executive professional experience:

- **2000 – today: Head of Equity Investments and Joint Ventures (Leonardo - Finmeccanica)**  
Governance and M&A of a multinational portfolio of strategic participations and Joint Ventures (€ 11 bln turnover; 40,000 HR in 10 key countries) aimed at maximizing the financial, industrial and commercial return on investment and pursue portfolio optimization.  
**+ 40 M&A transactions** completed as project manager (Leonardo, Telecom Italia, TIM), among which: acquisition of Hensoldt (25%, Germany) PZL Swidnik (Poland), GEM Elettronica, Datamat, Telespazio; disposal of Ansaldo STS, AnsaldoBreda, Industria Italiana Autobus, Fata,

JK

Buffetti, Tele Media International, Databank, CIPI, GPP, certain Elsag non-core assets and businesses; merger and listing of Seat Pagine Gialle and Tin.it; merger and listing of Avio and Space2 "SPAC", delisting of Datamat.

Activities performed by coordinating cross-functional teams, external consultants (strategic, financial, tax, legal, EHS ...) and key managers of the target companies across the complete deal flow: project origination; internal assessments and financial valuation; negotiation with counterparts; submission of the relevant proposals to the internal decision-making bodies; post-closing management.

- **1996 – 1999: Investor Relator for the Telecom Italia Group:** IR officer for 3 listed companies: Stet, Telecom Italia, TIM. Extraordinary projects: Telecom Italia privatization, listing of Stet Hellas.
- **1992 – 1995: Credit officer** for international clients in the Corporate Banking dept. of IMI Bank (Lux) SA – Luxembourg.

**Chartered Accountant ("Dottore Commercialista") and Member of the Italian Institute of Chartered Auditors ("Revisore Legale" - iscrizione albo n. 148165).**

**Mother tongue: Italian. Other languages: English (fluent), French (basic).**